

Finance Report for the year 2017/18

This report is an informal picture of what the Parish Council has done over the period 1st April 2017 to 31st March 2018 and where your precept payments have gone.

The precept for 2017/18 was £325,200 and payments out were £339,861 and £71,480 was transferred to earmarked reserves for future projects (including £14,775 for the carparks).

Our staff – the Clerk and Deputy Clerk, Vestry Hall Caretakers and Parish Warden (self – employed) – are our most essential resource and front line to Parishioners. We could not run the Council without them. Our staffing costs including National Insurance & Pensions amounted to £99,728.

Other significant items of expenditure were as follows –

Insurances	£9,635
General Administration	£15,606
Neighbourhood Plan	£25,560
Street Lighting	£10,602
Vestry Hall – Rates & Utilities	£8,538
Vestry Hall – Repairs, Maintenance & Cleaning	£7,707
Vestry Hall – Redecoration	£5,250
Vestry Hall – Cottage Repairs & Maintenance	£3,564
General Maintenance of Cemeteries & Churchyard and War Memorials (excluding grass cutting)	£1,445
Contracts for upkeep of Recreation Grounds, Cemeteries & Allotments	£27,852
Burial Grounds Business Rates	£1,854
St Dunstan's Churchyard – tree work	£16,420
Sissinghurst Cemetery – tree work	£6,470
Golford Cemetery – paths relayed	£2,800
Golford Cemetery Chapel – new heating	£1,567
Recreation Grounds – Repairs and Maintenance	£1,736
Play Equipment	£10,751
Crane Valley Nature Reserve	£3,738
Car Parks – general	£35,228
Tanyard Car Park – tree work	£1,615
Amenity Refuse Vehicle	£1,245
Defibrillators	£379
New Telephone System	£1,174
Grants to Voluntary Organisations	£8,145

The above and all our other payments were funded by the precept, various grants and monies earmarked in previous years, plus the following income –

Bank Interest	£1,208
Neighbourhood Plan – Grant	£9,000
Vestry Hall Hire	£21,825
Burial Fees	£13,505
Play Equipment – Grants	£6,933
From Tomlin Murton Playing Field Trust	£5,000
Rents received	£1,792

At the end of the year there was £360,325 held as a reserve earmarked for future specified expenditure (including £113,275 for the car parks). There is also a general cash flow fund of £151,766.

The accounts are examined twice a year by our Auditor from K.C.C and then sent as part of our Annual Return to the accountants, appointed by the audit commission, for approval. Once approval has been received the accounts in their formal format are available for inspection at the Parish Council Office.